

MINERAL EXPLORATION CORP. COMPLETES 2,140-METRE MAIDEN DRILL PROGRAM AT KLONDIKE SUMMIT; ASSAYS PENDING

Vancouver, British Columbia — September 16, 2026 — Mineral Exploration Corp. (the “Company” or “Mineral Exploration”) is pleased to announce the completion of its maiden diamond drilling program at the Klondike Summit Gold Project, located in the Dawson Mining District of Yukon, approximately 35 kilometres east of Dawson City.

The Company completed 2,140 metres of drilling in 10 holes, exceeding the approximately 2,000 metres outlined in its initial exploration plan. The program tested three priority target areas selected through the integration of geological mapping, soil geochemistry and ground geophysical surveys.

With drilling complete, the Company’s focus is shifting to assay results and interpretation of the geological information collected during the program. The work is intended to help assess the project’s exploration potential and guide decisions on subsequent exploration.

Program highlights

- **2,140 metres drilled across 10 diamond drill holes**, completing the maiden field program.
- **Three priority target areas tested**, informed by the Company’s integrated surface exploration and geophysical work.
- **Core logging and photography completed**, with sample preparation and laboratory submissions progressing.
- **Assay results pending**, with initial results anticipated during the fourth quarter of 2026, subject to laboratory turnaround times and quality-control review.
- **Updated geological interpretation planned**, incorporating drilling observations and assay results as they become available.

“Completing our first drill program is an important step in advancing Klondike Summit from surface targeting to an assessment informed by drilling,” said Thomas Richardson, President and Chief Executive Officer. “Our next priority is to evaluate the assays alongside the geological information collected by our team. That work will help us determine where further exploration may be warranted and shape our plans for the next field season.”

From target generation to evaluation

The maiden program followed the ground induced polarization and magnetic survey work announced earlier in 2026. Those datasets, together with geological mapping and soil geochemistry, were used to select drill locations and investigate the subsurface continuation of priority exploration targets.

Drill core observations are being incorporated into the Company’s geological model. These observations are preliminary and do not establish gold grades, economic significance or the continuity of mineralization. No assay results are being reported in this release.

The Company expects to provide a further update once sufficient assay results have been received, reviewed and interpreted.

Next steps

Over the coming months, Mineral Exploration intends to:

1. Complete the remaining sample preparation and laboratory submissions.
2. Review analytical results and associated quality-control information as they are received.
3. Integrate the results with existing geological, geochemical and geophysical datasets.
4. Refine the project's target priorities and assess the scope of a potential 2027 follow-up program.

Any follow-up drilling would depend on the results of the maiden program, technical recommendations, available funding and applicable permitting requirements. The Company has not committed to the size or timing of a subsequent drill campaign.

About Mineral Exploration Corp.

Mineral Exploration Corp. is a Vancouver-based mineral exploration company focused on precious metal opportunities in North America. Its portfolio includes the flagship Klondike Summit Gold Project in Yukon and the White Mountain Gold Project in northern New Hampshire.

The Company's exploration approach combines geological mapping, geochemistry, geophysics and drilling to evaluate targets and guide the next stages of work.

On behalf of the Board

Thomas Richardson
President, Chief Executive Officer and Director
Mineral Exploration Corp.

Technical review

Test-draft placeholder: Technical reviewer approval has not been obtained. No Qualified Person approval is represented by this draft.

Forward-looking information

Statements concerning anticipated assay timing, interpretation work and possible future exploration describe plans and expectations in this fictional scenario. Actual timing and subsequent decisions would depend on laboratory performance, results, technical review, funding, permitting and field conditions. Exploration targets and geological observations do not establish a mineral resource or guarantee a discovery.